

Management Report March 2020

Kegworth Public School Parents & Citizen's
Association

10 March 2020

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Contents

Profit and Loss	3
Balance Sheet	4
Aged Receivables	5

Kegworth Public School Parents & Citizen's Association 1 November 2019 to 31 March 2020

Summary

- FARE income includes sponsorship of \$6k with platinum sponsor
- Sundry other is Xmas trees
- Subscription costs includes annual hosting charges for website
- FARE costs are beginning to trickle in

31 Mar 20

Income

BBQ income	4,421
Canteen cash	1,773
FARE income	6,479
Interest Income	288
School Banking contribution	150
Sundry other income	1,032
Uniform Room	16,360
Total Income	30,503

Gross Profit

30,503

Less Operating Expenses

Bank Fees	6
BBQ costs	1,953
FARE set up/overhead costs	883
General Expenses	186
Merchant fees	300
Office Expenses	599
School Contribution	25,640
Subscriptions	551
Uniform stock costs	9,113
Xmas tree costs	99
Total Operating Expenses	39,330

Net Profit

(8,828)

Kegworth Public School Parents & Citizen's Association As at 31 March 2020

Summary

- Funds in suspense relate to the Crazy Camel income which the school will allocate later
- A separate break out analysis of the music committee account is included in the pack

	31 Mar 2020	31 Oct 2019
Assets		
Bank		
Building Society	308	310
Cheque Account	12,371	15,382
Online Saver	201,226	230,964
Total Bank	213,906	246,656
Current Assets		
Accounts Receivable	6,000	-
Total Current Assets	6,000	-
Total Assets	219,906	246,656
Liabilities		
Current Liabilities		
Accounts Payable	-	4,381
Building Fund	310	310
Kegworth School contribution accrual	24,800	24,219
KOOSHC Funds for Senior Playground	71,933	74,849
Music Committee Funds	17,798	30,110
Suspense	2,440	-
Sustainability Funds	3,649	3,254
Year 6 Funds	4,874	6,604
Total Current Liabilities	125,804	143,726
Total Liabilities	125,804	143,726
Net Assets	94,102	102,930
Equity		
Current Year Earnings	(8,828)	34,588
Retained Earnings	102,930	68,342
Total Equity	94,102	102,930

Music Committee Funds Transactions

Kegworth Public School Parents & Citizen's Association

For the period 1 November 2019 to 31 October 2020

DATE	SOURCE	DESCRIPTION	REFERENCE	DEBIT	CREDIT
Music Committee Funds					
Opening Balance				-	30,110.20
4 Nov 2019	Payable Invoice	Daniel Bunting - Workshop	20191103	240.00	-
6 Nov 2019	Payable Invoice	Kegworth Public School - Transfer to school	9000175457	10,488.76	-
9 Nov 2019	Payable Invoice	Heidi Current - Heidi Curren accompaniment		315.00	-
23 Nov 2019	Payable Invoice	Paige Gulifer - Paige blow test	INV0010	200.00	-
23 Nov 2019	Payable Invoice	Carla Dobbie - Calra Dobbie blow test		200.00	-
23 Nov 2019	Payable Invoice	Claudine Field Music - Claudine	131	200.00	-
2 Dec 2019	Receive Money	Flexischools - Music night tix via flexischools		-	48.50
2 Dec 2019	Receive Money	Cash - Music night		-	352.50
2 Dec 2019	Receive Money	square - Music night		-	531.70
2 Dec 2019	Receive Money	Cash - Music night		-	960.00
3 Dec 2019	Spend Money	Unknown - Music night expenses		1,183.90	-
10 Dec 2019	Spend Money	Aaron Hamilton - Blow test		400.00	-
10 Dec 2019	Spend Money	Alison Suter - Alison Suter		200.00	-
4 Mar 2020	Payable Invoice	Alison Guerrio - Ali reimbursement for sheet music	Sheet music	777.34	-
Total Music Committee Funds				14,205.00	1,892.70
Closing Balance				-	17,797.90
Total				14,205.00	1,892.70

Aged Receivables

Kegworth Public School Parents & Citizen's Association March 2020

	Current	February	January	December	Older	Total
Receivables						
Raine & Horne	6,000	-	-	-	-	6,000
Annandale/Leichhardt						
Total Receivables	6,000	-	-	-	-	6,000
	100.0%	0.0%	0.0%	0.0%	0.0%	