
Management Report to January 2020

Kegworth Public School Parents & Citizen's
Association

16 February 2020

Prepared by Hilary O'Dwyer

Contents

Profit and Loss	3
Balance Sheet	4

Profit and Loss

Kegworth Public School Parents & Citizen's Association 1 November 2019 to 31 January 2020

Summary

Points for noting:

- Other income relates to Xmas tree income
- The school contribution relates to the amount approved at the AGM in November for this current school year

31 Jan 20

Income	
BBQ income	4,421
Interest Income	179
School Banking contribution	50
Sundry other income	1,032
Uniform Room	11,560
Total Income	17,242
Gross Profit	17,242
Less Operating Expenses	
Bank Fees	5
BBQ costs	1,953
General Expenses	186
Merchant fees	180
School Contribution	25,640
Subscriptions	150
Uniform stock costs	6,098
Xmas tree costs	99
Total Operating Expenses	34,311
Net Profit	(17,070)

Balance Sheet

Kegworth Public School Parents & Citizen's Association As at 31 January 2020

31 Jan 2020

31 Oct 2019

Assets

Bank		
Building Society	310	310
Cheque Account	9,665	15,382
Online Saver	201,127	230,964
Total Bank	211,101	246,656
Total Assets	211,101	246,656

Liabilities

Current Liabilities		
Accounts Payable	1,925	4,381
Building Fund	310	310
Kegworth School contribution accrual	24,800	24,219
KOOSHC Funds for Senior Playground	71,933	74,849
Music Committee Funds	18,575	30,110
Sustainability Funds	3,649	3,254
Year 6 Funds	4,049	6,604
Total Current Liabilities	125,241	143,726
Total Liabilities	125,241	143,726
Net Assets	85,860	102,930

Equity

Current Year Earnings	(17,070)	34,588
Retained Earnings	102,930	68,342
Total Equity	85,860	102,930