
Management Report for October meeting

Kegworth Public School Parents & Citizens Association
18 October 2020

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Profit and Loss

Kegworth Public School Parents & Citizens Association 1 November 2019 to 31 October 2020

	31 Oct 20	31 Oct 19
Income		
BBQ income	4,421	9,902
Comedy night income	-	16,042
FARE income	6,556	62,275
Interest Income	662	730
Mothers & Fathers Day stalls income	662	5,379
Other Revenue	-	-
School Banking contribution	180	75
Sundry other income	2,032	1,365
Uniform Room	34,303	41,895
Total Income	48,816	137,662
Gross Profit	48,816	137,662
Less Operating Expenses		
Bank Fees	25	396
BBQ costs	1,953	2,308
Capital Works	48,067	-
Comedy night costs	-	5,567
FARE food stall costs	-	646
FARE set up/overhead costs	116	-
FARE stall costs	-	22,637
Float	-	350
General Expenses	186	2,188
Insurance	916	1,680
Merchant fees	720	454
Misc FARE costs	-	1,640
Mothers & Fathers Day stall costs	1,275	2,220
Office Expenses	679	476
School Contribution	26,280	24,219
Subscriptions	1,001	100
Uniform stock costs	20,779	39,485
Xmas tree costs	99	-
Total Operating Expenses	102,095	104,365
Net Profit	(53,280)	33,298

Balance Sheet

Kegworth Public School Parents & Citizens Association As at 31 October 2020

31 Oct 2020

31 Oct 2019

Assets

Bank		
Building Society	9,312	310
Cheque Account	36,851	15,382
Online Saver	176,533	230,964
Total Bank	222,696	246,656
Total Assets	222,696	246,656

Liabilities

Current Liabilities		
Accounts Payable	-	7,911
Building Fund	9,326	310
Coffee float during Covid 19	252	-
Grants matching from NSW govt	20,000	-
Kegworth School contribution accrual	-	24,219
KOOSHC Funds for Senior Playground	100,000	74,849
Music Committee Funds	17,798	30,110
Solar in Schools Project	17,500	-
Suspense	-	(2,240)
Sustainability Funds	4,585	3,254
Year 6 Funds	4,874	6,604
Total Current Liabilities	174,336	145,016
Total Liabilities	174,336	145,016
Net Assets	48,360	101,640

Equity

Current Year Earnings	(53,280)	33,298
Retained Earnings	101,640	68,342
Total Equity	48,360	101,640