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# FY 2020 full year accounts P&C

Kegworth Public School Parents & Citizens Association  
15 November 2020

Prepared by Hilary O'Dwyer

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# Executive Summary

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## Kegworth Public School Parents & Citizens Association For the month of October 2020

	Oct 2020	Sep 2020	Variance
<b>Cash</b>			
Cash received	1,398	5,040	-72.3%
Cash spent	162	2,405	-93.3%
Cash surplus (deficit)	1,236	2,635	-53.1%
Closing bank balance	223,985	222,748	0.6%
<b>Profitability</b>			
Income	1,348	4,990	-73.0%
Direct costs	-	-	0.0%
Gross profit (loss)	1,348	4,990	-73.0%
Other Income	-	-	0.0%
Expenses	2,288	112	1939.1%
Profit (loss)	(940)	4,877	-119.3%
<b>Balance Sheet</b>			
Debtors	-	-	0.0%
Creditors	2,351	175	1243.7%
Net assets	47,297	48,238	-1.9%
<b>Income</b>			
Number of invoices issued	0.0	0.0	0.0%
Average value of invoices	-	-	0.0%
<b>Performance</b>			
Gross profit margin	100.0%	100.0%	0.0%
Net profit margin	-69.8%	97.8%	-171.4%
Return on investment (p.a.)	-23.9%	121.3%	-119.7%
<b>Position</b>			
Average debtors days	0.0	0.0	0.0%
Average creditors days	31.9	46.8	-31.9%
Short term cash forecast	(2,351)	(175)	-1243.7%
Current assets to liabilities	1.3	1.3	-0.7%
Term assets to liabilities			0.0%

# Cash Summary

## Kegworth Public School Parents & Citizens Association For the 12 months ended 31 October 2020 Excluding GST

	Oct 2020	YTD Actual
<b>Income</b>		
BBQ income	4,421	4,421
FARE income	6,556	6,556
Interest Income	662	662
Mothers & Fathers Day stalls income	662	662
School Banking contribution	180	180
Sundry other income	2,032	2,032
Uniform Room	35,542	35,542
<b>Total Income</b>	<b>50,054</b>	<b>50,054</b>
<b>Less Operating Expenses</b>		
Bank Fees	25	25
BBQ costs	1,953	1,953
FARE set up/overhead costs	116	116
General Expenses	186	186
Insurance	916	916
Merchant fees	720	720
Mothers & Fathers Day stall costs	1,275	1,275
Office Expenses	679	679
Subscriptions	951	951
Uniform stock costs	25,160	25,160
Xmas tree costs	99	99
Building Fund	(9,017)	(9,017)
Coffee float during Covid 19	(252)	(252)
Kegworth School contribution accrual	50,699	50,699
KOOSHC Funds for Senior Playground	2,916	2,916
Music Committee Funds	12,312	12,312
Solar in Schools Project	(17,500)	(17,500)
Suspense	1,090	1,090
Sustainability Funds	(1,332)	(1,332)
Year 6 Funds	1,729	1,729
<b>Total Operating Expenses</b>	<b>72,726</b>	<b>72,726</b>
<b>Operating Surplus (Deficit)</b>	<b>(22,672)</b>	<b>(22,672)</b>
<b>GST Movements</b>		
GST Inputs	-	-
GST Outputs	-	-
<b>Net GST Movements</b>	<b>-</b>	<b>-</b>
<b>Net Cash Movement</b>	<b>(22,672)</b>	<b>(22,672)</b>
<b>Summary</b>		
Opening Balance	246,656	246,656
Plus Net Cash Movement	(22,672)	(22,672)

# Cash Summary

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	<b>Oct 2020</b>	<b>YTD Actual</b>
Closing Balance	223,985	223,985

# Profit and Loss

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## Kegworth Public School Parents & Citizens Association For the 12 months ended 31 October 2020

	Oct-20	Oct-19
<b>Income</b>		
BBQ income	4,421	9,902
Comedy night income	-	16,042
FARE income	6,556	62,275
Interest Income	662	730
Mothers & Fathers Day stalls income	662	5,379
Other Revenue	-	-
School Banking contribution	180	75
Sundry other income	2,032	1,365
Uniform Room	35,542	41,895
<b>Total Income</b>	<b>50,054</b>	<b>137,662</b>
<b>Gross Profit</b>	<b>50,054</b>	<b>137,662</b>
<b>Less Operating Expenses</b>		
Bank Fees	25	396
BBQ costs	1,953	2,308
Capital Works	48,067	-
Comedy night costs	-	5,567
FARE food stall costs	-	646
FARE set up/overhead costs	116	-
FARE stall costs	-	22,637
Float	-	350
General Expenses	361	2,188
Insurance	916	1,680
Merchant fees	720	454
Misc FARE costs	-	1,640
Mothers & Fathers Day stall costs	1,275	2,220
Office Expenses	679	476
School Contribution	26,280	24,219
Subscriptions	951	100
Uniform stock costs	22,955	39,485
Xmas tree costs	99	-
<b>Total Operating Expenses</b>	<b>104,397</b>	<b>104,365</b>
<b>Net Profit</b>	<b>(54,343)</b>	<b>33,298</b>

# Balance Sheet

## Kegworth Public School Parents & Citizens Association As at 31 October 2020

31 Oct 2020 31 Oct 2019

### Assets

<b>Bank</b>		
Building Society	9,312	310
Cheque Account	38,139	15,382
Online Saver	176,533	230,964
<b>Total Bank</b>	<b>223,985</b>	<b>246,656</b>
<b>Total Assets</b>	<b>223,985</b>	<b>246,656</b>

### Liabilities

<b>Current Liabilities</b>		
Accounts Payable	2,351	7,911
Building Fund	9,326	310
Coffee float during Covid 19	252	-
Grants matching from NSW govt	20,000	-
Kegworth School contribution accrual	-	24,219
KOOSHC Funds for Senior Playground	100,000	74,849
Music Committee Funds	17,798	30,110
Solar in Schools Project	17,500	-
Suspense	-	(2,240)
Sustainability Funds	4,585	3,254
Year 6 Funds	4,874	6,604
<b>Total Current Liabilities</b>	<b>176,687</b>	<b>145,016</b>
<b>Total Liabilities</b>	<b>176,687</b>	<b>145,016</b>
<b>Net Assets</b>	<b>47,297</b>	<b>101,640</b>

### Equity

Current Year Earnings	(54,343)	33,298
Retained Earnings	101,640	68,342
<b>Total Equity</b>	<b>47,297</b>	<b>101,640</b>

# Aged Payables

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## Kegworth Public School Parents & Citizens Association October 2020

	Current	September	August	July	Older	Total
<b>Payables</b>						
iCare Workers Comp	-	-	-	-	175	175
Killarney Properties Pty Ltd	1,410	-	-	-	-	1,410
LW Reid	766	-	-	-	-	766
<b>Total Payables</b>	<b>2,176</b>	-	-	-	<b>175</b>	<b>2,351</b>
	<b>Current</b>	<b>September</b>	<b>August</b>	<b>July</b>	<b>Older</b>	<b>Total</b>
<b>Total Expense Claims</b>	-	-	-	-	-	-
<b>Total</b>	<b>2,176</b>	-	-	-	<b>175</b>	<b>2,351</b>
	92.6%	0.0%	0.0%	0.0%	7.4%	